Secy@ 11-27—103,000—2-11-

Development (1950) Department.

MS SERIES

G.O. NO. 1627

Dated 21-4-50

Forwd to Supdt

[Despatch Abstract.]

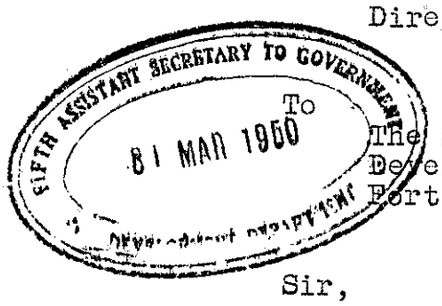
Industries — Govt Silk Filature Kollegal — Creation of a Profit-Reserve Account — Amendment to G.O. No. 745 dev dated 28.2.50.

No.1738-D1/48

Department of Industries & Commerce,
Mount Road, Cathedral P.O.,Madras.6
Dated the 28th MARCH 1950.

From

Sri M.T. RAJU, Bar-at-Law, I.C.S.,
Director of Industries & Commerce,
Madras.



To

The Secretary to Government,
Development Department,
Fort St. George, Madras.

28808

Sir,

Sub:- Industries - Government Silk Filatures, Kollegal - Creation of a Profit Reserve Account - regarding.

Ref:- G.O.No.Ms.799, Development, dated the 28th February 1950.

The figures of profit and loss reported to Government in this office letter No.1738-D1/48 dated the 28th April 1949 as Rs.6,70,129/7/7 and Rs.1,27,979/6/7 respectively were based on the proforma accounts furnished by the Chief Auditor, State Trading Schemes, Madras. The proforma accounts to the end of 31st March 1948 were later Test audited by the Accountant-General and revised for adoption in the appropriation accounts as incorporated in the appropriation accounts and detailed in the annexure are final figures, which should be adopted for purposes of the creation of the Profit Reserve Account in the Government Silk Filatures, Kollegal.

In the above circumstances, I request that necessary amendment may kindly be issued to paragraph 2 of G.O.No.Ms.799, Development, dated the 25th February 1950. I am sending a copy of this letter to the Accountant-General, Madras, requesting him to exhibit the sum of Rs.5,59,633/- in the Profit Reserve Account.

for Director of Industries & Commerce.

JGN.29/3/50

Encl:- One Annexure.

ANNEXURE

Name of the concern.	Period.	Profit	Loss.
Kollegal Silk Filatures, Kollegal.	1943-44	Rs. ...	Rs. 34,351 0 0
"	1944-45	2,05,657/-	...
"	1945-46	1,40,805/-	...
"	1946-47 (1-4-46 to 14-8-46)	1,67,559/-	...
Government Silk Filatures, Kollegal.	1-9-45 to 31-3-45)	91 384/-	...
	1946-47	64.910/-	...
	1947-48	...	82,411 0 0
		plus 6,76,395/-	1,16,762 0 0

K

Rs.5,59,633/- nett/sooth

...N.29/3/50.

C Manjunathan
Superintendent "D" Section,
Office of the Director of Industries
and Commerce.

Dev (DI) Dept

Industries – govt silk Filatures, Kollegal – Creation of a Proofit Reserve Account – Amendment to G.O.Ms No 799 Dev dated 28-2-50 – Issued.

Read again: G.O.Ms.No 4395 Dev dated 25-8-48
G.O.Ms.No 1083 Fin. dated 7-10-49
G.O.Ms.No. 799 Dev dated 28-2-50
Read also: Letter from the DJtc No 1738 DI/48 dated 28 3/50

G.O.Ms. No. 1627 dated 21.4.50

In partial modification of orders in para 2 of the G.O. last read above H.E. the governor of Madras permits the DJtc to Exhibit the sum of Rs. 6,76,395 (Rupees six lakhs, seventysix thousand, Threehundred and ninetyfive only) being the profits earned by the G.S.F., Kollegal upto 1946-47 under the proofit reserve account and to deduct from the account the total loss incurred during (1943-44 and) 1947-48 and the loss incurred if any in the succeeding years.

of Rs 116762 (Rupees One Lakh sixteen thousand and Seven hundred and sixty two)

To
The DJtc, Madras
The A.G. thro Fin
S.F.

8/4/50 Ms 10.4.50.

11/4/50

21/4/50

Note Please see the letter from the DJtc on p1 c.f. and its enclosures on p3 c.f. Subject to orders the draft orders above is for approval. Fin may see for acceptance

Fin U.O. 28808 DI/50-1 11-4-50

8/4/50 Ms 10.4.50

11/4/50

Fin (Accts)

ASSISTANT SECRETARY TO GOVT 2619 12 APR 1950 FINANCE DEPARTMENT

The draft order above may be accepted, subject to the additions indicated in pencil.

Fin 40 2619/1/Accts/50-1 15.4.50

15.4.50 33904

17/4/50

Dev 16/4

2

~~Dev (DI) Deptt~~

Note q Fin at the bottom q previous page may be perused
The additions indicated by mom in the draft order overleaf in pencil
may be accepted & the draft order as amended may now
issue

19/4/50 19.4.50.